

2011-2012 Program Year Membership Agreement of

MV Parents Club, Inc

THIS AGREEMENT, made this _____ day of _____, 20 _____ between MV Parents Club, Inc. a mutual benefit corporation, and _____, establishes the following terms and conditions for membership:

- 1. Term and Termination of Membership Agreement.** This Agreement shall be effective for the 2011-12 program year and each subsequent program year unless terminated by written notice from either party to the other party. Any written notice of termination given on or before September 1st of any year will be effective to terminate the Agreement as to all subsequent years. Written notice may consist of request to close the Member's account balance or a formal letter requesting termination.
- 2. Membership Dues.** The annual membership fee will be \$20.00. Annual open enrollment will be held every year from August 1st through October 31st. After October 31st no other memberships will be accepted. Company and recreational members of MVP Dance Elite can hold membership in MV Parents Club, Inc.
- 3. Membership Attendance Requirements.** Members are required to attend at least three meetings annually to access the funds in their Member Account. If at the end of the program year a Member has not attended three meetings, the Members Account balance will be forfeited to the General Fund. Additionally, in order to participate in any given fundraiser, the Member must attend the fundraiser planning meeting, if one is held, or make arrangements with the president or vice president for absence and coverage of duties.
- 4. Duty of Member to comply with Articles of Incorporation and Bylaws.** Members shall comply with and abide by the provisions of the Articles of Incorporation and the Bylaws of the organization and all amendments thereto that may from time to time be hereafter adopted, and all rules and regulations that may from time to time be adopted by the Board of Directors (BOD) and Officers of the mutual benefit corporation. All Members may request at any open meeting to review Articles of Incorporation documentation, Bylaws, and any or all of the meeting minutes.
- 5. Board of Directors & Offices of the Mutual Benefit Corporation.** The BOD and Officers must attend all meetings when held unless written notification is given. Meetings will be announced via e-mail by the Secretary, or another Officer on behalf of the Secretary. Furthermore it will be required that all BOD and Officers must also attend all fundraising Meetings in order to receive profits from the fundraiser. Open meetings for the BOD, Officers, and all Members will be announced via e-mail and posted at MVP Dance Elite. Only parents of MVP Competition Team Members can hold a seat on the BOD.

- 6. Fundraising.** Members can choose which fundraisers they would like to participate in; with the understanding that they will be allocated a portion of the profits for the fundraisers they participate in only. A member must attend planning meetings for the fundraiser they will be participating in. The allocation of each fundraising event will be determined in the open meeting held to plan each of those fundraisers. A spreadsheet will be prepared showing the profit split and each Member's account balance at the next MV Parent Club meeting, or 30 days after the fundraiser, whichever is later. The money in each Member's account is to be used for dance-related expenses only. All Members can put in a formal written request for any monies in their account with a 10-day advance notice. All requests must be sent to the Treasurer. Money from the Member's account balances may be distributed to valid payees to cover valid expenses, i.e. "MVP Dance Elite" on account of "MVP Dance Company Member." Reimbursable expenses include monthly dance tuition, competition entry fees, costume deposits, etc. Travel is NOT a reimbursable expense.
- 7. Scholarship Fund.** The Board of Directors and Officers have voted in a Scholarship Fund to be awarded annually at the MVP Dance Recital or another appropriate event, such as the MVP Dance Elite Annual picnic. MV Parents Club will set aside some portion of profits (as determined by the Fundraiser Planning meetings) earned from every fundraising event for the Scholarship Fund. Outside donations for the Scholarship Fund will also be accepted.

MV PARENTS CLUB, INC.

By: _____ Title: _____

Date: _____

MEMBER

Name of Member: _____

Name of Dancer: _____

Email Address: _____

By signing I acknowledge I have read and agree to all terms in the Membership Agreement.

Signature: _____

Date: _____